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Preliminary: U.S. Imports for Consumption of Steel Products August 2014

The U.S. Census Bureau announced today that preliminary August steel imports were **\$3.2 billion (3.3 million metric tons)** compared to the preliminary July totals of \$3.3 billion (3.5 million metric tons).

The August change in steel imports based on metric tonnage reflected decreases primarily in hot rolled sheets, oil country goods, and plates in coils. Increases occurred primarily in blooms, billets, and slabs; reinforcing bars; and line pipe. Decreases occurred primarily with Korea, Brazil, and China. Increases occurred primarily with Turkey, Russia, and Germany.

The year to date final statistics through July 2014 showed steel imports of 22.6 million metric tons compared with 16.6 million metric tons through July 2013. The largest commodity increases occurred primarily in blooms, billets and slabs; hot rolled sheets; and galvanized hot dipped sheets and strips. Decreases occurred primarily in line pipe, hot rolled bars, and standard rails. The largest country increases occurred primarily with Russia, Korea, and China. Decreases occurred primarily with Ukraine, Poland, and Thailand.

Notes:

The data in this report are preliminary and subject to revisions.

Analysis of recent months for steel product imports indicates the value of preliminary data should equal about 96 percent of the final value reported in the regular monthly trade statistics report. Preliminary data reported for individual steel categories and at the individual country of origin level have been less consistently predictive of the final data reported in the regular monthly trade statistics. For further details, visit the Foreign Trade Division web site at www.census.gov/trade. On the website, you can access product by country and country by product tables.

The next release is October 24, 2014.